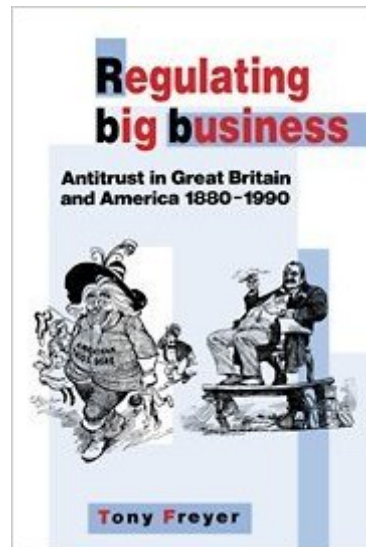




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Regulating Big Business: Antitrust In Great Britain And America, 1880-1990



Synopsis

Late in the nineteenth century a new form of capitalism emerged in Great Britain and the United States. In both nations this economic transformation spawned social and political tensions that compelled the public and policy makers to decide upon an appropriate response to big business. A primary focus of public discourse was antitrust. This book explores the development of big business from 1880 to 1990 in a comparative context. It shows that government policies influenced the point at which managerial capitalism prevailed first in America, then in Britain, and that the search for these policies reflected the adjustment of the business order to changing economic conditions.

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"This is a well-documented book, and Freyer has done impressive primary research....Freyer's contribution here is to focus on antitrust itself...to evaluate all the major cases, doctrines, legislative acts, and administrative approaches of the two countries, and then to compare them systematically with each other. This is a daunting task, here done acceptably well...." Thomas K. McGraw, *Journal of American History*"Freyer's comparative perspective required mastery of a vast literature produced by several disciplines--law, economics, and history--in both countries. In these chapters on the first era of modern capitalism, and throughout the book, Freyer demonstrates this mastery; he has produced a solidly researched and imaginative treatment and persuasively argued his thesis." Robert F. Himmelberg, *Review in American History*"...explains the important developments in the law after the Progressive Era that shaped the strategy and structure of big business firms. What

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This book explores the development of big business from 1880 to 1990 in a comparative context. A primary focus of public discourse was antitrust. This study shows that government policies influenced the point at which managerial capitalism prevailed first in America, then in Britain.

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